**Course Objectives:**
The Post-Cold War era was initially filled with optimism and promises of prosperity and development for all countries of the globe. A closer look at the international political economy, however, points to very serious challenges that lay ahead. A large segment of the world’s population still lives in poverty and in countries where prospects for development are less promising in the near future. On the political front, many developing countries are still dominated by non-democratic regimes, where key elites, powerful families, and the military play central roles in politics. Political democracy is a luxury many of these countries cannot afford. The advanced industrialized democracies of the West also have their share of economic and political challenges (e.g. structural adjustment, threat of terrorism, nuclear proliferation, the environment).

The primary goal of this class is to introduce students to the fundamental theories, debates and issues in the study of International Political Economy (IPE). To do so, we will first, in Part I, review the fundamental concepts and terms instrumental in understanding IPE. In Part II, we will study and analyze the theories of IPE. Part III of the course will look at the historical and contemporary developments in IPE, with a focus on the post WWII era. In Part IV, we will explore issues pertinent to the North-South relations and globalization. [The goals of this class will match the following University’s Baccalaureate Goals: Goal 3, An ability to inquire, think, and analyze; Goal 6, An historical consciousness; Goal 7, International and intercultural experience; Goal 10, An understanding of values; Goal 11, An understanding of human behavior and human institutions.]

There is a sizeable amount of required and recommended readings assigned in this class, and students are expected to do the assignments in advance of class meetings. Active participation in class discussions is required, and 10% of your final grade will depend on how your participation in class helps the rest of us learn. Students will be randomly called upon to give brief summaries of the readings. Please note that class lectures do not necessarily follow the same exact materials discussed in the assigned books, but students are responsible for both the assigned reading requirements and materials covered in class lectures. The precise outline of topics covered in this class is provided for your use. I will try to follow the outlined schedule, but will inform you of any necessary amendments, should there be any.

**Course Requirements and Grading:**
Your final grade will be based on two examinations, class attendance and participation—including possibly an oral in-class presentation of your research paper topic—and the completion of your research paper. I will hand out a list of study-guide essay questions in advance, and will select some of the same questions for your in-class examinations. Your final grade will be based on “The midterm (30%); the final exam (30%); the research paper (30%); and, attendance and participation (10%). I must approve the topic of your research paper before you proceed. [Your research paper in this class will fulfill goals 3a, 3b, or 3c for your portfolio in meeting the Baccalaureate Goals.] The following UWEC sites can prove helpful in your research:

http://lib1.uwec.edu/coremore/default.asp
http://lib1.uwec.edu/journ.asp

ABOUT ACADEMIC MISCONDUCT

In accordance to the University handbook, “I consider any academic misconduct in this course as a serious offense, and I will pursue the strongest possible academic penalties for such behavior.” The disciplinary procedures and penalties for academic misconduct are described in the UW-Eau Claire Student Services and Standards Handbook (http://www.uwec.edu/sdd/publications.htm) in the section titled, “Chapter UWS 14—Student Academic Disciplinary Procedures.”

Thus, the final grade is calculated based on the following:

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<thead>
<tr>
<th></th>
<th>Points</th>
<th>Percentage</th>
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<tr>
<td>Midterm examination</td>
<td>100</td>
<td>30%</td>
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<tr>
<td>Final Examination</td>
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<tr>
<td>Research Paper</td>
<td>100</td>
<td>30%</td>
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<tr>
<td>Class Participation/</td>
<td>35</td>
<td>10%</td>
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<tr>
<td>Presentation</td>
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A Grade Range: 335 – 315
A- Grade Range: 314 - 300
B+ Grade Range: 299 - 285
B Grade Range: 384 - 375
B- Grade Range: 374 - 265
C+ Grade Range: 264 - 250
C Grade Range: 249 - 240
C- Grade Range: 239 - 230
D+ Grade Range: 229 – 215
D Grade Range: 214 - 205
D- Grade Range: 204 - 200
Required Texts and Reading Materials


4. Additional Internet and Email Reading materials, including some recommended readings.

Students may wish to look at the following as background:


**SOME USEFUL INTERNET SITES:**

International Monetary Fund® [www.imf.org](http://www.imf.org)
World Trade Organization® [www.wto.org](http://www.wto.org)
The Bretton Woods Committee® [www.brettonwoods.org](http://www.brettonwoods.org)
International Atomic Energy Agency® [www.iaea.org](http://www.iaea.org)
The State Department® [http://www.state.gov/](http://www.state.gov/)
Global Security® [www.globalsecurity.org](http://www.globalsecurity.org)
Center for International and Strategic Studies® [http://www.csis.org/](http://www.csis.org/)
The Brookings Institution® [http://www.brook.edu/fp/](http://www.brook.edu/fp/)
CORP Watch® [http://www.corpwatch.org/](http://www.corpwatch.org/)
Foreign Policy In Focus® [http://www.fpi.org/](http://www.fpi.org/)
Human Rights Watch® [www.hrw.org](http://www.hrw.org)
Green Peace International® [www.greenpeace.org](http://www.greenpeace.org)
Global Exchange® [http://www.globalexchange.org](http://www.globalexchange.org)

**IMPORTANT DATES TO REMEMBER:**

<table>
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<tr>
<th>Event</th>
<th>Date</th>
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<tbody>
<tr>
<td>Midterm Exam</td>
<td>Thurs. March 16</td>
</tr>
<tr>
<td>Paper abstract due</td>
<td>April 6</td>
</tr>
<tr>
<td>Research Paper due</td>
<td>Tuesday, May 9</td>
</tr>
<tr>
<td>Final Exam</td>
<td>To Be Announced</td>
</tr>
<tr>
<td>Final Exam Week</td>
<td>Mon.—Friday, May 15-19</td>
</tr>
</tbody>
</table>
PART I: THE STUDY OF IPE

Weeks I-III (January 23-February 10)
The Economy and the Politics of IPE
- Warm up and the study of IPE
- The Politics of IPE
- The Economics of IPE

Readings:
1) Cohn, Part I, Chapters 1-2, pp. 1-62
2) Thomas Oatley, Part I, Introduction, pp. 3-7
3) CQ: Chapters 1 (Stopping Genocide), 4 (Nuclear Proliferation and Terrorism), and 6 (Exporting Jobs), 7 (Oil Diplomacy)

PART II: CONTENDING PERSPECTIVES ON IPE

Week IV-V (Feb 13-24)
1) Classical Mercantilism and neo-Mercantilism
2) Liberalism and neo-Liberalism
3) Crossovers and Combinations (Regime theory, Rational Choice, and Hegemonic Stability theory)

Readings:
Theodore Cohn, Chapter 3-4, PP. 65-114
CQ: Chapter 5 (The UN and Global Security)

Week VI (Feb 27-March 3)
Marxism, neo-Marxism and the Dependency School

Readings:
1) Theodore Cohn, Chapter 5, 115-139
2) CQ: Chapter 10 (Trouble in South America)

Week VII (March 6-10)
Historical Patterns of Development and Underdevelopment: The West vs. the Rest?
- Weber: Protestant ethic and rise of capitalism
➢ Tradition/Modernity dichotomy
➢ Civic Culture and Participation
➢ Oriental Despotism vs. Feudalism debate
➢ Islam and other "alternative paths" to modernization?
➢ Critique of Cultural Explanations
➢ Western European experience with IPE

Readings:
CQ: Chapter 9 (Democracy in the Arab World)

PART III. THE EVOLUTION OF MODERN IPE

Week VIII (March 13-17)
International Monetary System

➢ Bretton Woods: Origin, Breakdown and its aftermath
➢ International Monetary Fund/World Bank
➢ Money and Finance

Readings:
1) Theodore Cohn, Chapter 6, pp. 143-180
2) Theodore Cohn, Chapter, 7, pp. 181-220

INTERNET OPTIONAL

Why the World Bank Must

World Bank estimates 200 million
http://www.globalexchange.org/economy/rulemakers/ap060399.html

World Bank's Wolfensohn
http://www.globalexchange.org/economy/rulemakers/chadcameroon.html

MIDTERM EXAM ON THURSDAY, MARCH 16

Week IX (March 20-24)   SPRING BREAK
Week X (April 3-7)
International Monetary System (continues)

Readings:
Thomas Oatley, Part V, pp. 243-306
CQ: Chapter 8 (Japan in Crisis)

INTERNET OPTIONAL
In Focus: IMF Bailouts and Global Financial Flows
http://www.foreignpolicy-infocus.org/briefs/vol3/v3n5fimf.html

In Focus: Benefits of Capital Flows: New Role for Public Institutions, Nov. 1999

PAPER ABSTRACTS ARE DUE

Week XI-XII (April 10-21)
International Trade and Investment

➢ Post WWII GATT System
➢ World Trade Organization
➢ The Increasing GAP in Trade and Development
  ✓ Patterns of trade in Global Economy
  ✓ Patterns of Capital investment.
  ✓ The Debate over Free trade vs. Protectionism
  ✓ UNCTAD and Developing Countries/Status of NIEO
  ✓ Tariff, Wages, Trade Policies, etc.

Readings:
1) Theodore Cohn, Chapter 8-9, pp. 221-311
2) Thomas Oatley, Parts II and III, pp. 35-107

INTERNET OPTIONAL
Overseas Development Council, “Emerging Agenda for Global Trade,” @
http://www.odc.org/publications/trade.html

http://www.odc.org/commentary/vpnov99.html
WTO, Trade, Environment
http://www.odc.org/commentary/sampson2.html

Will labor fight WTO
http://www.globalexchange.org/wto/sw093099.html

Spinning a new mythology: W.T.O. as the protector of the poor
http://www.globalexchange.org/wto/shiva121499.html

WTO is weakening health laws, Nader says
http://www.globalexchange.org/wto/spi101399.html

PART IV: IPE, NORTH AND SOUTH

Week XIII (April 24-28)
Post WWII and the Cold War Political/Military Realignment
➢ The U.S. as the hegemon
➢ The Emergence of the Contemporary International Institutions and Polarization of the World
➢ The Non-alignment Movement
➢ The Reemergence of a Multipolar World?
➢ The End of the Cold War and legacies left behind
➢ From East-West Conflict to North-South Split

Readings:
CQ: Chapters 2 (New Defense Priorities), 3 (Re-examining 9/11), 13 (Ethics of War)

Thomas A. Cardamone, Jr. “In Focus: Cold War Military Relics: Why Congress Funds Them, Volume 5, Number 29, September 2000 @
http://www.foreignpolicy-infocus.org/briefs/vol5/v5n29relics.html

Michael Klare, “In Focus: Military Strategy,” Volume 2, Number 20, January 1997 @
http://www.foreignpolicy-infocus.org/briefs/vol2/v2n20mil.html

William D. Hartung and Michelle Ciarrocca, “In Focus: Star Wars Revisited: Still Dangerous, Costly, and Unworkable, Volume 4, Number 24, September 1999 (revised April 2000) @
http://www.foreignpolicy-infocus.org/briefs/vol4/v4n24star.html

Kathryn R. Schultz, “In Focus: Nuclear Nonproliferation and Disarmament,” Volume 1, Number 23, December 1996 @
Daryl G. Kimball, “In Focus: U.S. Nuclear Weapons Policy at the End of the Century: Lost Opportunities and New Dangers,” Volume 4, Number 25, September 1999 @

Weeks XIV--XV (May 1-12)
The Development Dilemma: Modernization, the Gap, the State, and Globalization

- Modernization, Culture Change and Development
- Modernization and Inequality
- Modernization and the Gap Between Rich and Poor
- The State and Development
- The North-South Debate: UNCTAD, NICs, NIEO, MNCs
- Export-led strategy to development: Taiwan & S. Korea
- Import-Substitution strategy to development: Middle East and Latin America
- Weak states and slow growth: Africa

Readings:

1) Theodore Cohn, Chapters 10-11, pp. 313-407
2) Theodore Cohn, Part IV (Chapter 12), pp. 409-33
3) Thomas Oatley, Part IV, pp. 169-242
4) Thomas Oatley, Part VI-VII, pp. 307-442
5) CQ: Chapter 11 (Aiding Africa), 14 (Bush and the Environment), 15 (Water Shortages)

INTERNET OPTIONAL
Global economy: Debt
http://www.globalexchange.org/economy/alternatives/debtCrisis.html
Millennial Gift
http://www.globalexchange.org/economy/rulemakers/sachs061199.html

Debt and effects on Children
http://www.globalexchange.org/economy/rulemakers/ips072199.html

More Broken Promises on Debt Cancellation
http://www.globalexchange.org/wbimf/debtcancellation0900.html

In Africa, Debt Relief Has Two Sides
http://www.globalexchange.org/wbimf/latimes012700.html

A New Approach to the Third World Debt Crisis
http://www.globalexchange.org/economy/alternatives/debtCrisis.html